

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
	Acquisition of assets / transactions for outward investment						
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) 1	86,576	114,779	51,322	95,969	66,612	105,525
2	Equity	81,311	81,904	79,509	73,622	76,840	89,419
3	Equity other than reinvestment of earnings	2,338	4,079	5,994	-419	7,438	12,967
4	Reinvestment of earnings	78,973	77,826	73,515	74,041	69,402	76,452
5	Debt instruments	5,265	32,875	-28,186	22,347	-10,228	16,106
6	U.S. parents' claims	9,511	18,819	-25,518	20,043	6,962	2,350
7	U.S. affiliates' claims	-4,246	14,056	-2,669	2,304	-17,190	13,755
8	Less: Adjustments to convert to directional basis	-6,041	28,821	6,620	-3,248	-9,503	30,991
9	U.S. parents' liabilities	-1,795	14,765	9,288	-5,552	7,687	17,236
10	U.S. affiliates' claims	-4,246	14,056	-2,669	2,304	-17,190	13,755
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis 2	92,616	85,958	44,703	99,217	76,114	74,534
12	Equity	81,311	81,904	79,509	73,622	76,840	89,419
13	Equity other than reinvestment of earnings (line 14 less line 15)	2,338	4,079	5,994	-419	7,438	12,967
14	Increases	15,493	18,540	16,913	15,022	15,020	37,390
15	Decreases	13,155	14,462	10,919	15,441	7,582	24,422
16	Reinvestment of earnings	78,973	77,826	73,515	74,041	69,402	76,452
17	Reinvestment of earnings without current-cost adjustment	74,100	72,991	68,705	69,242	64,582	71,632
18	Current-cost adjustment	4,873	4,835	4,810	4,799	4,820	4,820
19	Debt instruments (line 20 less line 21)	11,306	4,054	-34,806	25,595	-726	-14,885
20	U.S. parents' claims	9,511	18,819	-25,518	20,043	6,962	2,350
21	U.S. parents' liabilities	-1,795	14,765	9,288	-5,552	7,687	17,236
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) 2	87,743	81,123	39,893	94,418	71,294	69,714
23	Manufacturing	10,401	10,259	27,014	1,620	7,349	11,897
24	Wholesale trade	2,554	2,560	3,851	2,480	7,438	5,556
25	Finance (including depository institutions) and insurance	14,496	15,701	-46,391	33,292	653	1,480
26	Holding companies except bank holding companies	46,285	39,787	43,118	37,877	38,132	40,370
27	Other	14,006	12,817	12,301	19,150	17,722	10,412
28	Equity other than reinvestment of earnings	2,338	4,079	5,994	-419	7,438	12,967
29	Manufacturing	563	851	1,191	-357	194	756
30	Wholesale trade	32	3	(D)	(D)	17	61
31	Finance (including depository institutions) and insurance	-4,457	2,481	-1,618	-2,093	-134	4,152
32	Holding companies except bank holding companies	1,731	4,911	2,974	622	4,623	4,093
33	Other	4,469	-4,166	(D)	(D)	2,739	3,905
34	Reinvestment of earnings without current-cost adjustment	74,100	72,991	68,705	69,242	64,582	71,632
35	Manufacturing	11,925	12,827	12,098	11,879	11,170	11,854

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Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
36	Wholesale trade	3,064	3,527	(D)	(D)	3,670	3,403
37	Finance (including depository institutions) and insurance	6,991	6,030	612	4,878	2,481	2,446
38	Holding companies except bank holding companies	39,885	37,143	38,770	35,323	35,996	42,981
39	Other	12,235	13,463	(D)	(D)	11,264	10,949
40	Debt instruments	11,306	4,054	-34,806	25,595	-726	-14,885
41	Manufacturing	-2,086	-3,419	13,725	-9,903	-4,014	-713
42	Wholesale trade	-542	-970	-1,697	-897	3,752	2,091
43	Finance (including depository institutions) and insurance	11,962	7,190	-45,384	30,507	-1,694	-5,117
44	Holding companies except bank holding companies	4,669	-2,267	1,375	1,932	-2,488	-6,704
45	Other	-2,698	3,521	-2,825	3,955	3,719	-4,442
	Incurrence of liabilities / transactions for inward investment						
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) 1	194,067	108,005	50,590	26,773	92,245	175,271
47	Equity	160,334	59,370	40,520	40,884	90,547	123,070
48	Equity other than reinvestment of earnings	140,776	34,027	17,436	26,116	70,352	101,927
49	Reinvestment of earnings	19,558	25,342	23,085	14,768	20,195	21,143
50	Debt instruments	33,733	48,635	10,069	-14,111	1,698	52,201
51	U.S. affiliates' liabilities	35,528	33,870	781	-8,559	-5,989	34,965
52	U.S. parents' liabilities	-1,795	14,765	9,288	-5,552	7,687	17,236
53	Less: Adjustments to convert to directional basis	-6,041	28,821	6,620	-3,248	-9,503	30,991
54	U.S. parents' liabilities	-1,795	14,765	9,288	-5,552	7,687	17,236
55	U.S. affiliates' claims	-4,246	14,056	-2,669	2,304	-17,190	13,755
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis 2	200,108	79,184	43,970	30,021	101,748	144,280
57	Equity	160,334	59,370	40,520	40,884	90,547	123,070
58	Equity other than reinvestment of earnings (line 59 less line 60)	140,776	34,027	17,436	26,116	70,352	101,927
59	Increases	151,064	37,422	30,333	33,845	72,387	107,207
60	Decreases	10,289	3,394	12,898	7,729	2,035	5,280
61	Reinvestment of earnings	19,558	25,342	23,085	14,768	20,195	21,143
62	Reinvestment of earnings without current-cost adjustment	18,357	24,125	21,856	13,534	18,971	19,920
63	Current-cost adjustment	1,201	1,217	1,229	1,234	1,224	1,223
64	Debt instruments (line 65 less line 66)	39,774	19,815	3,450	-10,863	11,201	21,210
65	U.S. affiliates' liabilities	35,528	33,870	781	-8,559	-5,989	34,965
66	U.S. affiliates' claims	-4,246	14,056	-2,669	2,304	-17,190	13,755
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) 2	198,907	77,967	42,741	28,787	100,524	143,057
68	Manufacturing	180,141	41,080	23,560	-1,648	37,749	68,929
69	Wholesale trade	2,591	2,748	5,202	9,688	-4,616	2,889
70	Finance (including depository institutions) and insurance	8,215	6,582	2,962	12,981	55,584	10,259

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		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
71	Other	7,959	27,558	11,018	7,766	11,808	60,980
72	Equity other than reinvestment of earnings	140,776	34,027	17,436	26,116	70,352	101,927
73	Manufacturing	128,213	11,962	9,094	7,981	24,094	42,274
74	Wholesale trade	7,031	4,246	(D)	(D)	1,118	1,507
75	Finance (including depository institutions) and insurance	2,392	4,039	-2,635	13,528	36,094	4,639
76	Other	3,141	13,781	(D)	(D)	9,046	53,508
77	Reinvestment of earnings without current-cost adjustment	18,357	24,125	21,856	13,534	18,971	19,920
78	Manufacturing	8,302	10,152	11,848	2,142	8,839	9,145
79	Wholesale trade	3,407	3,085	(D)	(D)	2,397	2,469
80	Finance (including depository institutions) and insurance	4,458	3,781	3,552	4,025	4,135	5,259
81	Other	2,190	7,108	(D)	(D)	3,599	3,046
82	Debt instruments	39,774	19,815	3,450	-10,863	11,201	21,210
83	Manufacturing	43,626	18,965	2,618	-11,771	4,816	17,510
84	Wholesale trade	-7,847	-4,583	-2,233	3,060	-8,132	-1,087
85	Finance (including depository institutions) and insurance	1,366	-1,238	2,045	-4,572	15,355	362
86	Other	2,628	6,670	1,020	2,420	-838	4,426

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		2016	2016
		III	IV
	Acquisition of assets / transactions for outward investment		
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) 1	94,663	80,728
2	Equity	81,080	85,518
3	Equity other than reinvestment of earnings	4,879	8,715
4	Reinvestment of earnings	76,201	76,803
5	Debt instruments	13,583	-4,790
6	U.S. parents' claims	14,144	-3,633
7	U.S. affiliates' claims	-562	-1,157
8	Less: Adjustments to convert to directional basis	11,633	-3,861
9	U.S. parents' liabilities	12,195	-2,704
10	U.S. affiliates' claims	-562	-1,157
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis 2	83,030	84,589
12	Equity	81,080	85,518
13	Equity other than reinvestment of earnings (line 14 less line 15)	4,879	8,715
14	Increases	20,464	18,707
15	Decreases	15,585	9,992
16	Reinvestment of earnings	76,201	76,803
17	Reinvestment of earnings without current-cost adjustment	71,385	71,995
18	Current-cost adjustment	4,816	4,808
19	Debt instruments (line 20 less line 21)	1,949	-929
20	U.S. parents' claims	14,144	-3,633
21	U.S. parents' liabilities	12,195	-2,704
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) 2	78,214	79,781
23	Manufacturing	11,120	14,077
24	Wholesale trade	6,243	-1,380
25	Finance (including depository institutions) and insurance	-1,065	16,948
26	Holding companies except bank holding companies	45,106	29,899
27	Other	16,810	20,238
28	Equity other than reinvestment of earnings	4,879	8,715
29	Manufacturing	1,402	-395
30	Wholesale trade	174	-223
31	Finance (including depository institutions) and insurance	-1,400	5,620
32	Holding companies except bank holding companies	2,262	1,919
33	Other	2,442	1,794
34	Reinvestment of earnings without current-cost adjustment	71,385	71,995
35	Manufacturing	12,041	14,722

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		2016	2016
		III	IV
36	Wholesale trade	4,632	3,699
37	Finance (including depository institutions) and insurance	6,312	7,004
38	Holding companies except bank holding companies	34,529	31,001
39	Other	13,871	15,569
40	Debt instruments	1,949	-929
41	Manufacturing	-2,323	-250
42	Wholesale trade	1,436	-4,856
43	Finance (including depository institutions) and insurance	-5,976	4,324
44	Holding companies except bank holding companies	8,315	-3,021
45	Other	497	2,875
	Incurrence of liabilities / transactions for inward investment		
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) 1	124,741	33,000
47	Equity	89,755	37,380
48	Equity other than reinvestment of earnings	62,697	33,398
49	Reinvestment of earnings	27,058	3,982
50	Debt instruments	34,986	-4,381
51	U.S. affiliates' liabilities	22,791	-1,676
52	U.S. parents' liabilities	12,195	-2,704
53	Less: Adjustments to convert to directional basis	11,633	-3,861
54	U.S. parents' liabilities	12,195	-2,704
55	U.S. affiliates' claims	-562	-1,157
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis 2	113,107	36,861
57	Equity	89,755	37,380
58	Equity other than reinvestment of earnings (line 59 less line 60)	62,697	33,398
59	Increases	65,238	37,528
60	Decreases	2,541	4,130
61	Reinvestment of earnings	27,058	3,982
62	Reinvestment of earnings without current-cost adjustment	25,835	2,760
63	Current-cost adjustment	1,223	1,222
64	Debt instruments (line 65 less line 66)	23,353	-520
65	U.S. affiliates' liabilities	22,791	-1,676
66	U.S. affiliates' claims	-562	-1,157
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) 2	111,884	35,639
68	Manufacturing	76,589	26,163
69	Wholesale trade	7,250	-10,121
70	Finance (including depository institutions) and insurance	6,971	3,467

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Line		Seasonally adjusted	Seasonally adjusted
		2016	2016
		III	IV
71	Other	21,074	16,129
72	Equity other than reinvestment of earnings	62,697	33,398
73	Manufacturing	37,968	11,684
74	Wholesale trade	2,129	6,213
75	Finance (including depository institutions) and insurance	6,145	2,345
76	Other	16,455	13,157
77	Reinvestment of earnings without current-cost adjustment	25,835	2,760
78	Manufacturing	14,196	11,015
79	Wholesale trade	2,650	-16,651
80	Finance (including depository institutions) and insurance	3,541	3,636
81	Other	5,448	4,759
82	Debt instruments	23,353	-520
83	Manufacturing	24,425	3,463
84	Wholesale trade	2,470	317
85	Finance (including depository institutions) and insurance	-2,714	-2,513
86	Other	-828	-1,787

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.